

DSD GROUP

# The Delhi Safe Deposit Co. Ltd.

CIN NO : L74899DL1937PLC000478 / GSTIN : 07AAACT1828J1ZC

86, Janpath, New Delhi - 110001 (INDIA).

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Email : delseafe@dsgroup.co.in / dsdtravels@dsgroup.co.in Website : www.dsdgroup.co.in

Dt: 18/05/2019

To

Metropolitan Stock Exchange of India Limited (MSE)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 098

**Sub: Outcome of the Board Meeting and Audited Financial Result along with Auditors' Report.**

**Ref:** The Delhi Safe Deposit Co. Ltd., ISIN No- **INE639Y01017**

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e. 18th May 2019, inter alia approved the Standalone Audited Financial Results of the Company for the 4th quarter and financial year ended 31st March, 2019. The meeting commenced at 11:30 AM and concluded at 1:40 PM

Accordingly, pursuant to the Regulation 30, 33 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

- Standalone Audited Financial Results of the Company for the 4th quarter and financial year ended 31st March, 2019;
- Auditors Report submitted by the Statutory Auditors of the Company; and
- Declaration in terms of Regulation 33(3)(d) of SEBI(LODR), 2015.

The Board of Directors have also recommended a dividend of Rs.0.2333 per equity share of Rs.10/- each (i.e. 23.33%) for the financial year ended 31st March, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting.

Kindly take the same on records.

Thanking You,

**For The Delhi Safe Deposit Co. Ltd.**

Vijay Kumar Gupta  
Managing Director/CEO  
DIN: 00243413



**Encl:** as Above

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

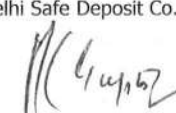
(In Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2019 Audited Rs.	31.12.2018 Unaudited Rs.	31.03.2018 Audited Rs.	31.03.2019 Audited Rs.	31.03.2018 Audited Rs.
1. Income from operations					
Revenue from operating activities	233.19	262.69	214.43	984.34	963.88
Total revenue	233.19	262.69	214.43	984.34	963.88
2. Expenses					
Employees benefits expenses	55.21	61.28	46.18	208.29	180.75
Depreciation and amortization	6.44	5.00	9.27	21.57	20.13
Other expenses	17.49	29.00	81.80	251.52	190.00
Total expenses	79.14	95.28	137.25	481.38	390.88
3. Profit from operations before other income, finance costs and exceptional items (1-2)	154.05	167.41	77.18	502.96	573.00
4. Other income	3.00	3.90	-	21.12	-
5. Profit from ordinary activities before finance costs and exceptional items (3-4)	157.05	171.31	77.18	524.08	573.00
6. Finance costs	47.19	40.17	55.63	160.28	163.79
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	109.86	131.14	21.55	363.80	409.21
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities (7-8)	109.86	131.14	21.55	363.80	409.21
10. Tax Expensees	40.16	18.00	57.61	100.16	159.61
11. Net profit from ordinary activities after tax (9-10)	69.70	113.14	(36.06)	263.64	249.60
12. Extraordinary items	-	-	-	-	-
13. Net profit for the period (11-12)	69.70	113.14	(36.06)	263.64	249.60
14. Paid up equity share capital (Face value: Rs.10/- per equity share)	522.30	522.30	522.30	522.30	43.53
15. Other equity excluding revaluation reserves as per balance sheet of previous year	55.01	113.14	(39.43)	2,197.08	2,427.84
Earnings per share (before extraordinary items) Basic & Diluted (In Rs.)	1.33	2.16	-	5.05	57.35
Earnings per share (after extraordinary items) Basic & Diluted (In Rs.)	1.33	2.16	-	5.05	57.35

**Notes**

- The above financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 18, 2019
- The figures of the last quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditors of the Company.
- The above results have been prepared in accordance with the Accounting Standard (AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. The Company is not mandatorily required to adopt Ind-AS this year being a Non banking Finance Company.
- The Board of Directors at its meeting held on May 18, 2019 have recommended a payment of Rs.0.2333 per equity share of Rs.10/- each subject to approval of its shareholders at the ensuing annual general meeting.
- Previous period's figures have been regrouped/rearranged where necessary.

By order of the Board of Directors  
For The Delhi Safe Deposit Co.Ltd.

  
Vijay Kumar Gupta  
Managing Director/CEO



Place: New Delhi  
Date: 18.05.2019

DIN :00243413

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(Rs. In Lakhs)	
	31.03.2019 Audited Rs.	31.03.2018 Audited Rs.
<b>Assets</b>		
<u>Non-current assets</u>		
Property, plant and equipments	65.30	80.24
Non-current investments	73.13	83.28
Deferred tax assets	25.92	29.57
Long-term loans & advances	1,886.65	1,493.26
Other non-current assets	20.46	29.96
<b>Total non-current assets</b>	<b>2,071.46</b>	<b>1,716.31</b>
<u>Current assets</u>		
Current investments	35.12	26.27
Trade receivables	106.18	103.02
Cash & bank balances	199.25	67.80
Short-term loans and advances	2,427.88	2,542.03
Other current assets	3.62	2.61
<b>Total current assets</b>	<b>2,772.05</b>	<b>2,715.46</b>
<b>Total assets</b>	<b>4,843.51</b>	<b>4,458.05</b>
<b>Equity and liabilities</b>		
<u>Shareholders' fund</u>		
Equity share capital	522.30	43.53
Other Equity	2,197.08	2,427.84
<b>Total shareholders' fund</b>	<b>2,719.38</b>	<b>2,471.37</b>
<u>Non-current liabilities</u>		
Long-term borrowings	1,151.05	911.12
Other long-term liabilities	324.45	321.85
Long-term provisions	32.81	51.68
<b>Total non-current liabilities</b>	<b>1,508.31</b>	<b>1,284.65</b>
<u>Current liabilities</u>		
Short-term borrowings	65.40	80.33
Trade payables	60.26	42.53
Other current liabilities	447.17	536.74
Short-term provisions	42.99	42.43
<b>Total current liabilities</b>	<b>615.82</b>	<b>702.03</b>
<b>Total liabilities</b>	<b>4,843.51</b>	<b>4,458.05</b>

By order of the Board of Directors  
For The Delhi Safe Deposit Co.Ltd.

Vijay Kumar Gupta  
Managing Director/CEO  
DIN :00243413

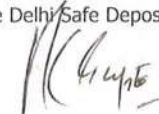


Place: New Delhi  
Date: 18.05.2019

**THE DELHI SAFE DEPOSIT COMPANY LIMITED**  
**CASH FLOW STATEMENT**

	For the year ended 31st March, 2019 Rs.	(Rs. In thousands) For the year ended 31st March, 2018 Rs.
<b><u>Cash flow from operating activities</u></b>		
Profit before taxation	36,380	40,921
Adjustments for:		
Depreciation on assets	2,158	2,013
Interest from govt. securities & fixed deposits	(1,237)	(1,212)
Interest on vehicle loans	248	319
Interest on loan & fixed deposits	14,701	14,954
Bad debts recoverd (In the nature of non-cash transactions)	-	-
Provisions for:		
NPAs	(2,039)	97
Standard assets	96	311
Leave encashments	133	293
Profit on sale of investments/assets	(73)	-
Direct taxes paid net of refunds, if any	(10,559)	(13,237)
Adjustments for changes in:		
Trade payables & liabilities	(32)	(697)
Loans, advances & trade receivables	(28,666)	(34,365)
Net cash generated from operating activities (A)	<u>11,110</u>	<u>9,397</u>
<b><u>Cash flow from investing activities</u></b>		
Purchase of fixed assets/investments	(3,160)	(1,391)
Proceeds from sale of fixed assets/investments	2,700	243
Interest from govt. securities & fixed deposits	921	1,211
Net cash generated from investing activities (B)	<u>461</u>	<u>63</u>
<b><u>Cash flow from financing activities</u></b>		
Interest on vehicle loans	(248)	(319)
Interest on loan & fixed deposits	(14,589)	(14,936)
Proceeds of long term borrowings	15,158	2,881
Dividends paid	(1,469)	(1,467)
Proceeds of short term borrowings	1,773	3,549
Net cash used in financing activities (C)	<u>625</u>	<u>(10,292)</u>
Net increase/decrease in cash & cash equivalents (A+B+C)	12,196	(832)
Cash & cash equivalents as at the beginning of year	9,776	10,608
Cash & cash equivalents as at the end of year	21,972	9,776

By order of the Board of Directors  
For The Delhi Safe Deposit Co. Ltd.

  
Vijay Kumar Gupta  
Managing Director/CEO

DIN :00243413



Place: New Delhi  
Date: 18.05.2019

# SINGH GURPREET & CO.

## CHARTERED ACCOUNTANTS

2527/61, Nalwa Street, Paharganj, New Delhi - 110055

Tel: 47502222, 23586767, 9818027100

E-mails: gurpreet076@gmail.com, gps076@yahoo.co.in

**Auditor's Report on quarterly financial results and year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of The Delhi Safe Deposit Company Limited

We have audited the accompanying financial results of The Delhi Safe Deposit Company Limited (the "Company") for the quarter ended 31<sup>st</sup> March, 2019 and the financial results for the year ended 31<sup>st</sup> March, 2019 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March 2019 to date figures upto 31<sup>st</sup> December 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter and year to date ended 31<sup>st</sup> March 2019 have been prepared on the basis of the financial results for the nine month period ended 31<sup>st</sup> December 2018, the audited annual financial statements as at 31<sup>st</sup> March, 2019 and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement, in accordance with the principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31<sup>st</sup> December, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March 2019 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as stated above, in our opinion and to best of our information and according to explanations given to us, these quarterly financial results as well as the year ended results:

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with in this regard: and
- b) gives a true and fair view of the net profits and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the financial results for the year ended 31<sup>st</sup> March 2019.

For Singh Gurpreet & Co.

Chartered Accountants

Firm Registration No.: 031763N

FCA. Gurpreet Singh (Proprietor)

Membership No.: 099482

Place: New Delhi

Dated: 18.05.2019



Digitally signed  
by GURPREET  
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Date: 2019.05.18  
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# The Delhi Safe Deposit Co. Ltd.

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Email : delsafe@dsgroup.co.in / dsdtravels@dsgroup.co.in Website : www.dsdgroup.co.in

Dt: 18/05/2019

To

Metropolitan Stock Exchange of India Limited (MSE)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 098

**Sub: Declaration confirming issuance of Audit Report with 'Unmodified opinion' on the standalone financial statements of The Delhi Safe Deposit Company Limited for the financial year ended 31<sup>st</sup> March, 2019**

**Ref :** The Delhi Safe Deposit Co. Ltd., ISIN No- **INE639Y01017**

Dear Sir,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Vijay Kumar Gupta, Managing Director/CEO of the Company do hereby declare and confirm that the Statutory Auditors of the Company i.e. M/s. SINGH GURPREET & CO. Chartered Accountants have issued their Audit Reports with Unmodified opinion on the standalone Financial Result of the Company for the financial year ended 31<sup>st</sup> March 2019.

Kindly take the same on records.

Thanking You,

**For The Delhi Safe Deposit Co. Ltd.**

Vijay Kumar Gupta  
Managing Director/CEO  
DIN: 00243413

