



DSD GROUP

# The Delhi Safe Deposit Co. Ltd.

CIN NO : L74899DL1937PLC000478 / GSTIN : 07AAACT1828J1ZC

86, Janpath, New Delhi - 110001 (INDIA).

Phone : (011) - 43580400, 23320084, 23321902 Fax : (011) - 23324951

Email : delsafe@dsgroup.co.in / dsdtravels@dsgroup.co.in Website : www.dsdgroup.co.in

Dt: 31/08/2020

To  
Metropolitan Stock Exchange of India Limited (MSE)  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098

**Sub: Outcome of the Board Meeting and Un-audited Financial Result along with Limited Review Report.**

**Ref:** The Delhi Safe Deposit Co. Ltd., ISIN No- **INE639Y01017**

Dear Sir,

Pursuant to the Regulation 30, 33 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Meeting of the Board of Directors held today i.e. 31<sup>st</sup> August 2020, which was duly commenced at 11:30 AM and concluded at 1:15 PM at the Registered office through (Video Conferencing) of the Company, inter-alia, to approve the following:

- Standalone Un-audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2020.
- Limited Review Report submitted by the Statutory Auditors of the Company
- Appoint M/s Abhishek Jain & Co. as Secretarial Auditor of the Company for the FY 2020-21.
- Appoint M/s CNS & Co. Chartered Accountants (FRN 018215C) as internal Auditors
- Recommend a final dividend of Rs.0.23333 per equity share of Rs.10/- each for the financial year ended 31st March 2020, subject to the approval of the shareholders at the ensuing Annual General Meeting

Kindly take the same on records.

Thanking You,

**For The Delhi Safe Deposit Co. Ltd.**

  
Vijay Kumar Gupta  
Managing Director/CEO  
DIN: 00243413



**SINGH GURPREET & CO.  
CHARTERED ACCOUNTANTS**

2527/61, Nalwa Street, Paharganj, New Delhi-110055  
Phones: 23586767, 47502222, 9818027100  
Email: gurpreet076@gmail.com

**UDIN: 20099482AAAAAL9491**

**Independent Auditor's Review Report**

**Review report to The Board of Directors of The Delhi Safe Deposit Company Limited**

We have reviewed the accompanying statement of unaudited financial results of The Delhi Safe Deposit Company Limited for the quarter ended June 30<sup>th</sup>, 2020 ("the statement"), being submitted by the Company's Management pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**New Delhi: 28.08.2020**



**For Singh Gurpreet & Co.  
Chartered Accountants  
Firm Regn. No.: 031763N**

  
**CA. Gurpreet Singh  
M.No.: 099482**

THE DELHI SAFE DEPOSIT CO.LTD

CIN : L74899DL1937PLC000478

Regd Off: 86, Janpath, New Delhi-110001

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 30, 2020**

(Rs. in Lakhs, except per share Data)

Particulars	Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
	Rs.	Rs.	Rs.	Rs.
1. Income from operations	134.33	206.13	270.47	907.50
Total revenue	134.33	206.13	270.47	907.50
2. Expenses				
Employees benefits expenses	43.98	48.38	46.11	211.72
Fee & Commission Expenses	-	6.72	-	6.72
Depreciation and amortization	4.13	0.42	5.39	16.52
Impairment of financial instruments	26.95	188.46	-	284.95
Other expenses	23.86	27.83	48.72	103.58
Total expenses	98.92	271.81	100.22	623.49
3. Profit/Loss from operations before other income finance costs and exceptional items (1-2)	35.41	(65.68)	170.25	284.01
4. Other income	3.25	0.03	5.73	2.13
5. Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)	38.66	(65.65)	175.98	286.14
6. Finance costs	32.51	31.71	40.06	143.44
7. Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)	6.15	(97.36)	135.92	142.70
8. Exceptional items	-	-	-	-
9. Profit/Loss from ordinary activities (7-8)	6.15	(97.36)	135.92	142.70
10. Tax Expenses - Current Tax	2.00	(10.00)	23.00	45.00
Deferred Tax	-	8.62	-	8.62
11. Net profit/Loss from ordinary activities after tax (9-10)	4.15	(78.74)	112.92	106.32
12. Extraordinary items	-	-	-	-
13. Net profit/Loss for the period (11-12)	4.15	(78.74)	112.92	106.32
14. Paid up equity share capital (Face value: Rs.10/- per equity share)	522.30	522.30	522.30	522.30
15. Other equity excluding revaluation reserves	2,147.29	2,155.78	2,309.99	2,155.78
Earnings per share (before extraordinary items) Basic & Diluted (In Rs.)	0.08	-	2.16	2.04
Earnings per share (after extraordinary items) Basic & Diluted (In Rs.)	0.08	-	2.16	2.04

**Notes**

- 1) The above financial results have been reviewed & recommended by the Audit Committee and approved & taken on record by the Board of Directors of the Company at their meeting held on August 31, 2020.
- 2) The SARS- Cov-2 virus responsible for COVID-19 continues to spread across the globe & India which has significantly contributed decline and volatility in global and Indian financial markets resulting significant decrease in global and local economic activities. Due to this virus, the Indian government were constrained to announced lockdown in the country to prevent the spread of this virus. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to prevent the spread or mitigate its impact, whether government-mandated or elected by the Company.
- 3) The above financial results have been subject to limited review by the Statutory Auditors of the Company.
- 4) Previous period's figures have been regrouped/rearranged where necessary.

By order of the Board of Directors  
For The Delhi Safe Deposit Co. Ltd.

Vijay Kumar Gupta  
Managing Director/CEO  
DIN :00243413

Place: New Delhi  
Date: 31.08.2020

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**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	30.06.2020 Unaudited Rs.	31.03.2020 Audited Rs.
<b>Assets</b>		
<b>Financial assets</b>		
Cash and cash equivalents	277.95	244.28
Bank balance other than cash and cash equivalents above	239.68	54.68
Receivables - Trade	479.37	440.64
Loans	3,304.19	3,652.70
Investments	117.37	106.82
Other financial assets	5.12	3.72
<b>Non-financial assets</b>		
Current tax assets (Net)	70.69	73.65
Deferred tax assets (Net)	34.53	34.53
Investment property	48.47	49.09
Property, plant and equipment	34.76	38.23
Other intangible assets	0.54	0.57
Other non-financial assets	7.52	7.52
<b>Total assets</b>	<b>4,620.19</b>	<b>4,706.43</b>
<b>Liabilities &amp; Equity</b>		
<b>Financial liabilities</b>		
<b>Payables</b>		
<b>Trade payables</b>		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	33.92	50.55
<b>Borrowings (Other debt securities)</b>	320.64	381.15
<b>Deposits</b>	1,014.40	1,045.34
<b>Other financial liabilities</b>	433.82	429.52
<b>Non-financial liabilities</b>		
<b>Provisions</b>	119.20	94.64
<b>Other non-financial liabilities</b>	28.62	27.15
<b>Total liabilities</b>	<b>1,950.60</b>	<b>2,028.35</b>
<b>EQUITY</b>		
<b>Equity share capital</b>	522.30	522.30
<b>Other equity</b>	2,147.29	2,155.78
<b>Total equity</b>	<b>2,669.59</b>	<b>2,678.08</b>
<b>Total liabilities and equity</b>	<b>4,620.19</b>	<b>4,706.43</b>

By order of the Board of Directors  
For The Delhi Safe Deposit Co.Ltd.

Vijay Kumar Gupta  
Managing Director/CEO

DIN :00243413



Place: New Delhi

Date: 31.08.2020

**THE DELHI SAFE DEPOSIT COMPANY LIMITED**  
**CASH FLOW STATEMENT**

(Rs. In thousands)  
**For the year ended**  
**June 30, 2020**  
**Rs.**

**Cash flow from operating activities**

Profit before taxation	616
Adjustments for:	
Depreciation on assets	413
Interest from govt. securities & fixed deposits	(221)
Interest on vehicle loans	29
Interest on loan & fixed deposits	3,216
Expected credit loss allowance as per Ind AS 109	-
Provisions for:	
NPAs	2,685
Standard assets	(230)
Leave encashments	-
Profit on sale of investments/assets	-
Direct taxes paid net of refunds, if any	-
Adjustments for changes in:	
Trade payables & liabilities	29,548
Loans, advances & trade receivables	(1,398)
Net cash flows from operating activities (A)	<u>34,658</u>

**Cash flow from investing activities**

Purchase of fixed assets/investments	(2,255)
Proceeds from sale of fixed assets/investments	1,200
Interest from govt. securities & fixed deposits	81
Net cash flows from investing activities (B)	<u>(974)</u>

**Cash flow from financing activities**

Interest on vehicle loans	(29)
Interest on loan & fixed deposits	(2,643)
Proceeds of borrowings	(9,145)
Dividends paid	-
Net cash flows from financing activities (C)	<u>(11,817)</u>

Net increase/decrease in cash & cash equivalents (A+B+C)	21,867
Cash & cash equivalents as at the beginning of year	29,896
Cash & cash equivalents as at the end of year	51,763

By order of the Board of Directors  
For The Delhi Safe Deposit Co. Ltd.

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Managing Director/CEO  
DIN :00243413



Place: New Delhi  
Date: 31.08.2020