



DSD GROUP

# The Delhi Safe Deposit Co. Ltd.

CIN NO : L74899DL1937PLC000478 / GSTIN : 07AAAGT1828J1ZC

86, Janpath, New Delhi - 110001 (INDIA).

Phone : (011) - 43580400, 23320084, 23321902 Fax : (011) - 23324951

Email : delseafe@dsgroup.co.in / dsdtravels@dsgroup.co.in Website : www.dsdgroup.co.in

Dt: 14/02/2022

To  
Metropolitan Stock Exchange of India Limited (MSE)  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> February, 2022**

**Ref: The Delhi Safe Deposit Co. Ltd., ISIN No- **INE639Y01017****

Dear Sir,

Pursuant to the Regulation 30, 33 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Meeting of the Board of Directors held today i.e. 14<sup>th</sup> February 2022, which was duly commenced at 11:30 AM and concluded at 1:30 PM at the registered office of the Company (through Video Conferencing), inter alia, to approve the following:

- Considered and approved the Un-audited Standalone Financial Results of the Company for the 3<sup>rd</sup> Quarter ended on 31<sup>st</sup> December, 2021 along with Limited review Report thereon. The said results were duly reviewed by the Audit committee and thereafter approved by the Board of Directors of the Company.
- Appoint Ms. Kshama Venkataramiah Kaushik (DIN: 03329120) as Additional Non-Executive Independent Director of the Company for a first term of 5 years with effect from 14.02.2022, subject to approval of shareholders in the General Meeting.

Information as required under Regulation 30-Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

The copy of results is enclosed for your reference.

Kindly take the same on records.

Thanking You,

**For The Delhi Safe Deposit Co. Ltd.**

  
Vijay Kumar Gupta  
Managing Director/CEO  
DIN: 00243413



**Information as required under Regulation 30 -Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Profile of Ms. Kshama Venkataramiah Kaushik (DIN: 03329120)

S.NO.	Requirement	Disclosure
1.	Name	Kshama Venkataramiah Kaushik
2.	Date of Birth	01.05.1965
3.	Designation	Additional Non-Executive Independent Director
4.	Present Residential Address	843, Lavy Pinto Block, Asiad Games Village, New Delhi-110049
5.	Qualification	Graduation in Commerce and Chartered Accountant
6.	Date of appointment / Term of appointment	Smt. Kshama Venkataramiah Kaushik .(DIN: 03329120) Appointed as Additional Non-Executive Independent Director of the Company for a first term of 5 years with effect from 14.02.2022 subject to approval of shareholders in the General Meeting.
7.	Reason for Change	Due to Death of Director
8.	Experience/Expertise in functional areas	Ms. Kshama has worked with some of the top consulting firms and Indian companies over the past 32 years. She is the founder director of Thought Arbitrage Research Institute (TARI) where she conceptualises and leads research studies and collaborations with a range of partners including public and private sector Indian companies, industry associations and multi-lateral agencies. Her abiding interests include governance, transparency, anti-corruption and sustainability practices. She serves on the Managing Committee of over ten schools of the Delhi Public School group across India and the Middle East including chairing recruitment committees for recruiting school personnel. She serves as Secretary of Delhi Education and Philanthropic Society, a society formed to provide education support to needy children of Delhi Public Schools.
9.	Disclosure of relationships between Directors	Ms. Kshama Venkataramiah Kaushik is not related to any of the Directors or Promoters of the Company.



For The Delhi Safe Deposit Co. Ltd.

  
Managing Director/CEO





# CNS & Co.

## CHARTERED ACCOUNTANTS

H.O: 109, STREET No. 10, SETIA FARMS, SRI GANGANAGAR, RAJASTHAN-335001

BRANCH OFFICE: FLAT No. 167, POCKET A-3, SECTOR-8, ROHINI, DELHI-110085

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**UDIN: 22529260ABYXTN5331**

### **Independent Auditor's Review Report**

#### **Review report to The Board of Directors of The Delhi Safe Deposit Company Limited**

We have reviewed the accompanying statement of unaudited financial results of The Delhi Safe Deposit Company Limited for the quarter ended December 31<sup>st</sup>, 2021 ("the statement"), being submitted by the Company's Management pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CNS & Co.  
Chartered Accountants  
Firm Regn. No.: 018215C**

*Baljeet Singh*

**CA. Baljeet Singh  
M.No.: 529260**



**New Delhi: 14.02.2022**

**THE DELHI SAFE DEPOSIT CO.LTD**  
**CIN : L74899DL1937PLC000478**  
**Regd Off: 86, Janpath, New Delhi-110001**  
**Ph: 011-43580400, 23320084, 23321902**  
**Email: delseafe@dsggroup.co.in ; Website: www.dsggroup.co.in**  
**EXTRACTS OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR**  
**THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021 Unaudited Rs.	30.09.2021 Unaudited Rs.	31.12.2020 Unaudited Rs.	31.12.2021 Unaudited Rs.	31.12.2020 Unaudited Rs.	31.03.2021 Audited Rs.
1. Income from operations	194.42	137.07	161.92	482.65	452.16	618.06
Total revenue	194.42	137.07	161.92	482.65	452.16	618.06
2. Expenses						
Employees benefits expenses	55.27	44.41	47.82	141.42	132.43	185.83
Fee & Commission Expenses	1.64	-	1.38	1.64	2.69	3.07
Purchase	3.10	97.52	-	100.62	-	5.35
Changes in inventories of stock in trade	42.99	(96.30)	-	(53.31)	-	(4.68)
Depreciation and amortization	2.82	3.21	3.19	8.37	11.45	11.11
Impairment of financial instruments	195.97	-	43.58	195.97	161.70	398.03
Other expenses	29.10	28.16	29.40	83.40	78.02	108.42
Total expenses	330.89	77.00	125.37	478.11	386.29	707.13
3. Profit/Loss from operations before other income finance costs and exceptional items (1-2)	(136.47)	60.07	36.55	4.54	65.87	(89.07)
4. Other income	18.66	(0.09)	(1.25)	19.40	2.55	71.25
5. Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)	(117.81)	59.98	35.30	23.94	68.42	(17.82)
6. Finance costs	23.20	22.59	26.80	69.98	89.46	115.91
7. Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)	(141.01)	37.39	8.50	(46.04)	(21.04)	(133.73)
8. Exceptional items	-	-	-	-	-	-
9. Profit/Loss from ordinary activities (7-8)	(141.01)	37.39	8.50	(46.04)	(21.04)	(133.73)
10. Tax Expenses - Current Tax	(28.50)	28.50	-	-	-	-
Deferred Tax	-	-	-	-	-	35.79
11. Net profit/Loss from ordinary activities after tax (9-10)	(112.51)	8.89	8.50	(46.04)	(21.04)	(97.94)
12. Extraordinary items	-	-	-	-	-	-
13. Net profit/Loss for the period (11-12)	(112.51)	8.89	8.50	(46.04)	(21.04)	(97.94)
14. Paid up equity share capital (Face value: Rs.10/- per equity share)	522.30	522.30	522.30	522.30	522.30	522.30
Earnings per share (before extraordinary items) Basic & Diluted (In Rs.)	-	0.17	0.16	-	-	-
Earnings per share (after extraordinary items) Basic & Diluted (In Rs.)	-	0.17	0.16	-	-	-

**Notes**

- The above financial results have been reviewed & recommended by the Audit Committee and approved & taken on record by the Board of Directors of the Company at their meeting held on 14.02.2022
- The covid virus responsible continues to spread across the globe & India which has significantly contributed decline and volatility in global and Indian financial markets resulting significant decrease in global and local economic activities. The extent to which the covid pandemic will impact the Company's results will depend on future developments, which are highly uncertain, including among other things, any new information concerning the severity of the covid pandemic and any action to prevent the spread or mitigate its impact, whether government-mandated or elected by the Company.
- The above financial results have been subject to limited review by the Statutory Auditors of the Company.
- Previous period's figures have been regrouped/rearranged where necessary.



By order of the Board of Directors  
For The Delhi Safe Deposit Co.Ltd.

*Vijay Kumar Gupta*  
Vijay Kumar Gupta  
Managing Director/CEO  
DIN : 00243413

Place: New Delhi  
Date: 14.02.2022



THE DELHI SAFE DEPOSIT CO.LTD

CIN : L74899DL1937PLC000478

Regd Off: 86, Janpath, New Delhi-110001

Email: [delsafe@dsgroup.co.in](mailto:delsafe@dsgroup.co.in) ; Website: [www.dsgroup.co.in](http://www.dsgroup.co.in)

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	31.12.2021 Unaudited Rs.	31.03.2021 Audited Rs.
<b>Assets</b>		
<b>Financial assets</b>		
Cash and cash equivalents	306.75	226.78
Bank balance other than cash and cash equivalents above	366.56	64.55
Receivables - Trade	297.01	360.09
Loans	2,834.55	3,307.10
Investments	116.56	116.56
Other financial assets	7.03	7.48
<b>Non-financial assets</b>		
Inventories	58.00	4.69
Current tax assets (Net)	61.41	90.89
Deferred tax assets (Net)	70.32	70.32
Investment property	95.21	97.00
Property, plant and equipment	34.90	32.38
Other intangible assets	0.64	0.77
Other non-financial assets	7.39	6.93
<b>Total assets</b>	<b>4,256.33</b>	<b>4,385.54</b>
<b>Liabilities &amp; Equity</b>		
<b>Financial liabilities</b>		
<b>Payables</b>		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	111.97	43.24
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.85
Borrowings (Other debt securities)	312.62	293.49
Deposits	715.55	848.72
Other financial liabilities	427.35	434.15
<b>Non-financial liabilities</b>		
Provisions	160.77	180.74
Other non-financial liabilities	18.80	29.05
<b>Total liabilities</b>	<b>1,747.06</b>	<b>1,830.24</b>
<b>EQUITY</b>		
Equity share capital	522.30	522.30
Other equity	1,986.97	2,033.00
<b>Total equity</b>	<b>2,509.27</b>	<b>2,555.30</b>
<b>Total liabilities and equity</b>	<b>4,256.33</b>	<b>4,385.54</b>



By order of the Board of Directors  
For The Delhi Safe Deposit Co.Ltd.

*Vijay Kumar Gupta*  
Vijay Kumar Gupta  
Managing Director/CEO  
DIN :00243413

**THE DELHI SAFE DEPOSIT COMPANY LIMITED**  
**CASH FLOW STATEMENT**

(Rs. In thousands)  
For the quarter ended  
31st Dec, 2021  
Rs.

**Cash flow from operating activities**

Profit before taxation	(4,604)
Adjustments for:	
Depreciation on assets	837
Interest from govt. securities & fixed deposits	(1,099)
Interest on vehicle loans	25
Interest on loan & fixed deposits	6,934
Provisions for:	
NPAs	(1,735)
Standard assets	(152)
Leave encashments	-
Expected credit loss allowance	-
Restructured loan assets	-
Loss/Profit on sale of investments/assets	(42)
Direct taxes paid net of refunds, if any	2,948
Adjustments for changes in:	
Trade payables & liabilities	3,776
Loans, advances & trade receivables	47,562
Net cash flows from operating activities (A)	<u>54,450</u>

**Cash flow from investing activities**

Purchase of fixed assets/investments	(928)
Proceeds from sale of fixed assets/investments	33
Interest from govt. securities & fixed deposits	1,144
Net cash flows from investing activities (B)	<u>249</u>

**Cash flow from financing activities**

Interest on vehicle loans	(25)
Interest on loan & fixed deposits	(5,664)
Proceeds of borrowings	(10,773)
Dividends paid	(39)
Net cash flows from financing activities (C)	<u>(16,501)</u>

Net increase/decrease in cash & cash equivalents (A+B+C)	38,198
Cash & cash equivalents as at the beginning	29,133
Cash & cash equivalents as at the end	67,331

